



# Chapter Finances

## UPDATE REGARDING COVID-19

MARCH 31, 2020

We know there are many questions about financial obligations for our collegiate chapters. Alpha Chi Omega recognizes the significant financial strain COVID-19 has caused for our individual members and their families. Our collegiate chapters, the Fraternity and the National Housing Corporation (or local house corporations) are also not immune to this financial burden.

Our professional staff team has been working diligently to collect and analyze all available financial information to prepare for chapter consultations with collegiate chapter finance teams (chapter presidents, vice presidents finance, chapter advisors and finance advisors). These consultations started the week of March 30 and include a review of chapter budgets to determine the feasibility of issuing refunds for dues as well as room and board.

In the meantime, we do expect collegiate members to remain current with payments. Unpaid dues hinder our ability to fully audit the chapter's expenditures, remaining funds and potential reimbursements. Chapters have already had outgoing expenses related to sisterhoods, social events, recruitment activities, philanthropy events, etc. that occurred in January, February and early March before campuses closed. Further, chapters are working to pay outstanding invoices and finalizing remaining contractual obligations. An additional consideration for chapters with facilities also must be made for vendor services agreements, chapter-level employee remuneration and ongoing fixed expenses.

If an individual member has been financially impacted by COVID-19 and is unable to make payments at this time, she will not incur late fees. We have asked Billhighway to suspend all late fees for March and April. Further, we have ceased the automatic process of financial suspensions.



We ask for your continued patience as our staff members work with each of our 146 collegiate chapters individually to evaluate the unique circumstances and financial considerations. Alpha Chi Omega is committed to determining a fair and equitable plan for each distinctive collegiate chapter as we navigate this difficult time.

Learn more about Alpha Chi Omega's response to [COVID-19](#).